

ASK India Vision Portfolio

Factsheet – Nov 2023

Public

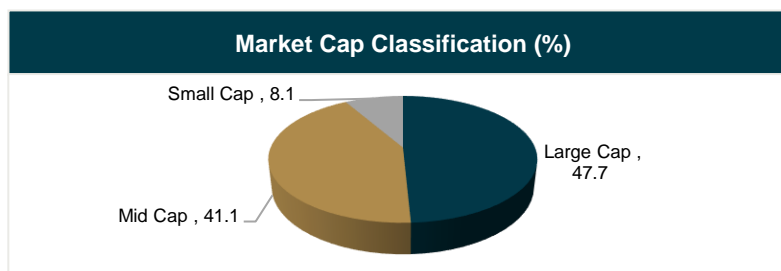
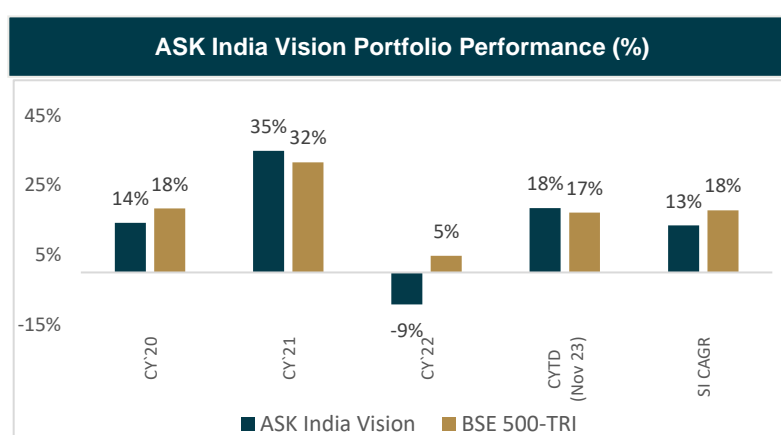
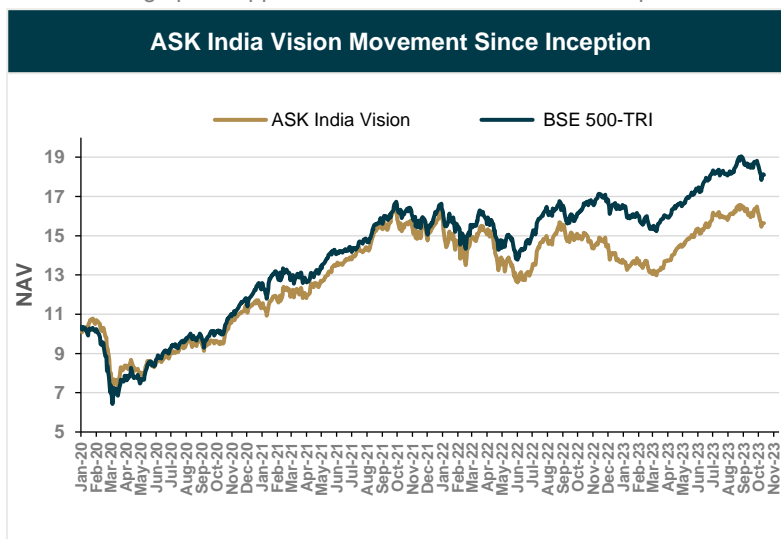
ASK Investment Managers

Investment Approach Objective: To generate returns for the investors through price appreciation of the stocks held over a period of time.

Top 10 Holdings (%)	
APL Apollo Tubes Ltd	7.0
Patanjali Foods Ltd	6.8
Bajaj Finserv Ltd	6.3
Bajaj Finance Ltd	6.0
AU Small Finance Bank Ltd	5.1
Polycab India Ltd	5.1
Cholamandalam Investment & Finance Co. Ltd	4.9
Astral Poly Technik Ltd	4.5
Radico Khaitan Ltd	4.3
ICICI Bank Ltd	4.2

Top Sector Weights (%)	
Banks	13.0
NBFC	10.9
Retail	8.7
Pipes	7.0
Chemical	6.8
FMCG	6.8
Insurance	6.3
Consumer Durables	5.1

ASK India Vision Portfolio Metrics	
Total Assets under Management & Advisory in Rs. Crs.	374
Weighted Average Market Cap in Rs. Crs.	2,72,457
Median Market Cap in Rs. Crs.	68,558



ASK India Vision Update

Indian markets inched higher in the month of November on the back of broadly in line Q2FY24 result season and positive commentary from managements on festive demand. On the portfolio earnings front, Q2FY24 portfolio OP grew by 31%yoy with PAT growth of 35%yoy. HDFC Bank, ICICI Bank, Polycab, Patanjali and Titan delivered better than expected results. Navin Fluorine International Limited and Page Industries Limited reported weaker than estimated numbers.

In Nov 2023, on the portfolio performance front, the portfolio underperformed its benchmark BSE500-TRI which delivered 7.1%. In consumer space, Radico Khaitan, Sai Silks and Titan increased by 24%/23%/9% respectively. Patanjali Foods, Berger Paints, and Astral increased by 2-5% each while Page Industries declined by 1% in last 1 month.

In Financial services space, AU Bank, Bajaj Finserv and HDFC Bank increased by 11%/7%/6% respectively. ICICI Bank increased by 2% while Bajaj Finance and Cholamandalam Finance underperformed with 2-5% decline in last 1 month. Among the other names, Divi's Labs, Bharti, Navin Fluorine, SRF and APL Apollo increased by 12%/11%/8%/8%/8% in last 1 month. SONA BLW, Reliance and Infosys increased by 3-6% in last 1 month.

Note: Inception Date of ASK India Vision Portfolio is 20-Nov-2019. Note: Performance figures are net of all fees and expenses. ASK Portfolio returns are composite returns of all the Portfolios aligned to the investment approach as on Nov 30th, 2023. Returns for individual client may differ depending on time of entry in the Portfolio. Past performance may or may not be sustained in future and should not be used as basis for comparison with other investments. Returns for 1 year or lesser time horizon are absolute returns, while more than 1 year are CAGR. Returns have been calculated using Time Weighted Rate of Return method (TWRR) as prescribed by the SEBI. Source: Closing Price as sourced from Bloomberg. Returns for 1 year or less time period are absolute returns, while more than 1 year are CAGR. Market Cap is Acc to AMFI Classification which happens half yearly. Classification as on June '23.

ASK India Vision Portfolio

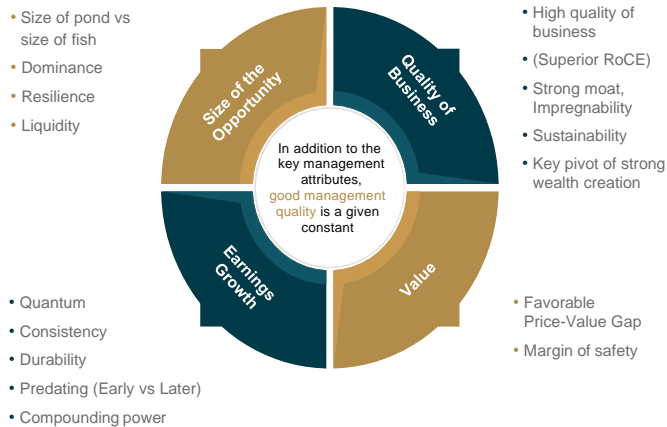
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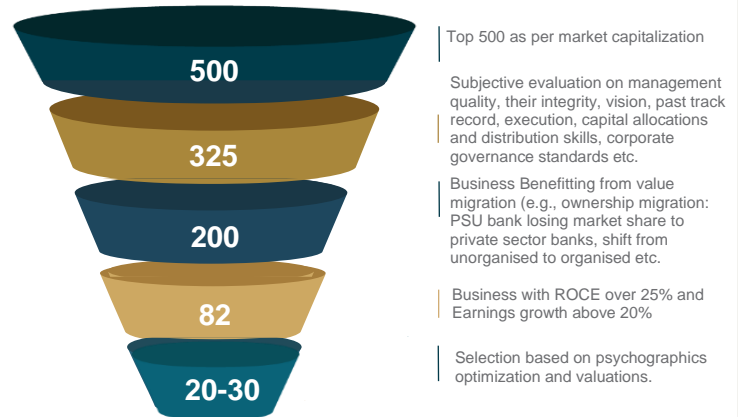
ASK Investment Managers

We are invested in high quality businesses which are likely to come out stronger post crisis and, therefore, medium to long term growth prospects.

Key Investment Approach Objectives & Attributes

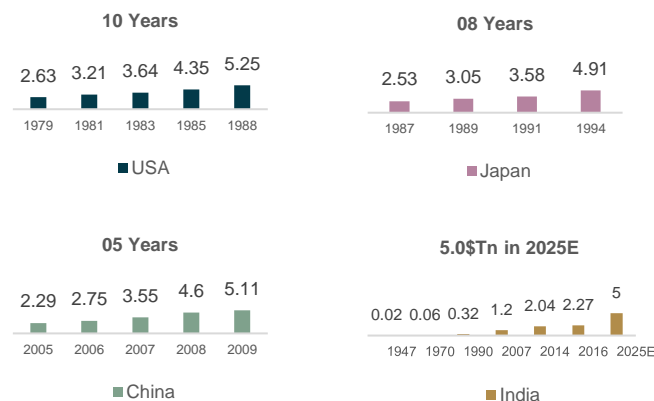


Investment Approach Research Methodology & Filtration

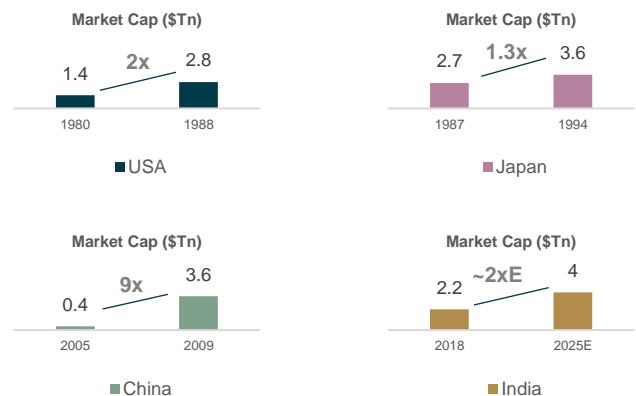


Note: Maximum of 25% of the portfolio may be an exception either of ROCE or Earnings Growth rule "at the time of first purchase of the stock"

Journey From \$2.5tn to \$5tn



Translated to size of opportunity for wealth creation



Key Terms

Portfolio Name	ASK India Vision Portfolio
Platform / Structure	PMS
Benchmark	S&P BSE 500-TRI
Portfolio Managers	Mr. Kuldeep Gangwar
Minimum Initial Investment Amount	Rs. 50 Lakhs
Minimum Add-on Investment Amount	Rs. 5 Lakhs
Fees ¹	Fixed Management Fees: 2.50% p.a.
Systematic Transfer Plan (STP) ²	Investments will be made in a staggered manner as per the instructions provided by the client. Fees as per the respective strategy (ASK Liquid / ASK Equity) will be charged for the invested amount.

Notes:

¹In addition to the Management Fees, there are Recurring Expenses including Custody Fee, Account Opening Charges, Audit Fees, etc. to be payable at actuals. All fees and expenses will be subject to applicable taxes. For more details, kindly refer the Fee Schedule.

²Kindly refer to the STP Application Form for the detailed terms and conditions.

Exit Charges are calculated on each tranche of inflow (initial or additional). Redemption amount is arrived at after calculation and charging of all Fees and Expenses.

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